

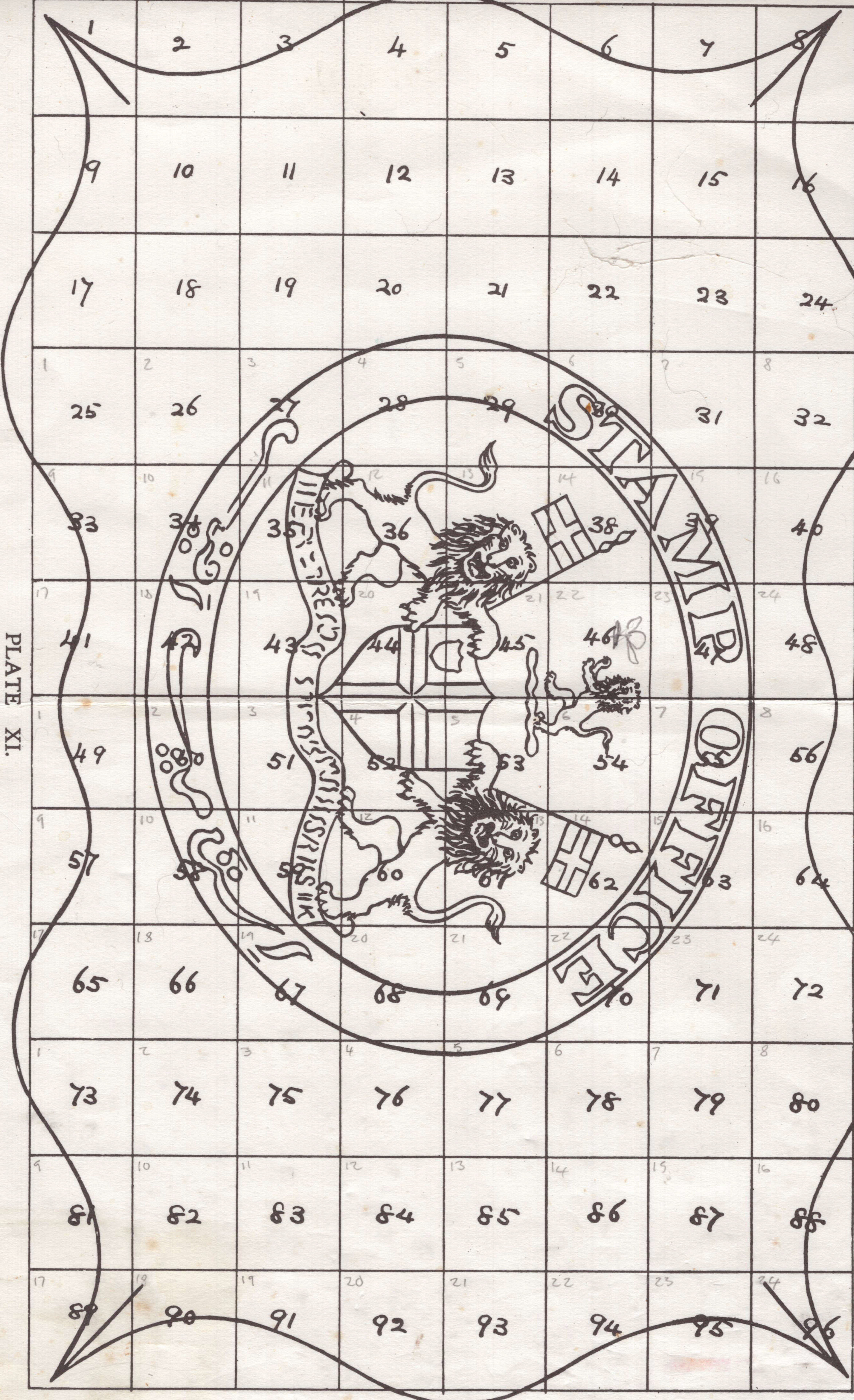


PLATE XI.

The "Arms" Sheet Watermark, the usual Watermark of the One and Two Annas, showing the outline of a sheet of the One Anna. The portion of the Watermark usually found on each stamp can be identified.